



## Depository Service Fee Announcement

July 1, 2024

To the holders of: Niu Technologies

Please be advised of the following Depository Service Fee (DSF).

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<b>Company Name:</b>	<b>Niu Technologies</b>
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<b>Ticker Symbol:</b>	NIU US
<b>CUSIP Number:</b>	65481N100
<b>US ISIN:</b>	US65481N1000
<b>Country:</b>	China
<b>Listing Exchange:</b>	NASDAQ
<b>Ratio (ORD:DR):</b>	2:1
<b>Security Type:</b>	ADR
<b>Program Type:</b>	Sponsored
<b>DSF Record Date:</b>	8/30/2024
<b>Rate Per DR:</b>	\$0.020000 (per ADR held)

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Questions may be directed to: Marc Mayo 973-461-7015 or Keith Balwan 973-461-7038  
Email [drdividends@citi.com](mailto:drdividends@citi.com)

For more information about Citi's Depository Receipt Services, please visit [www.citi.com/dr](http://www.citi.com/dr).

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