



## Depository Service Fee Announcement

July 1, 2024

To the holders of: Niu Technologies

Please be advised of the following Depository Service Fee (DSF).

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| <b>Company Name:</b> | <b>Niu Technologies</b> |
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| <b>Ticker Symbol:</b>    | NIU US                    |
| <b>CUSIP Number:</b>     | 65481N100                 |
| <b>US ISIN:</b>          | US65481N1000              |
| <b>Country:</b>          | China                     |
| <b>Listing Exchange:</b> | NASDAQ                    |
| <b>Ratio (ORD:DR):</b>   | 2:1                       |
| <b>Security Type:</b>    | ADR                       |
| <b>Program Type:</b>     | Sponsored                 |
| <b>DSF Record Date:</b>  | 8/30/2024                 |
| <b>Rate Per DR:</b>      | \$0.020000 (per ADR held) |

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Questions may be directed to: Marc Mayo 973-461-7015 or Keith Balwan 973-461-7038  
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For more information about Citi's Depository Receipt Services, please visit [www.citi.com/dr](http://www.citi.com/dr).

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