



Depository Service Fee Announcement

December 29, 2021

To the holders of: PJSC Magnitogorsk Iron & Steel Works

Please be advised of the following Depository Service Fee (DSF).

Company Name: PJSC Magnitogorsk Iron & Steel Works

Ticker Symbol:	MMK LI
CUSIP Number:	559189204
US ISIN:	US5591892048
Country:	Russia
Listing Exchange:	LSE
Ratio (ORD:DR):	13:1
Security Type:	GDR - Reg S
Program Type:	Sponsored
DSF Record Date:	12/31/2021
Rate Per DR:	\$0.020000 (per GDR - Reg S held)

Questions may be directed to: Marc Mayo 973-461-7015 or Keith Balwan 973-461-7038
Email drdividends@citi.com

For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr.