



Depositary Service Fee Announcement

December 29, 2021

To the holders of: PJSC Magnitogorsk Iron & Steel Works

Please be advised of the following Depositary Service Fee (DSF).

Company Name: PJSC Magnitogorsk Iron & Steel Works

Ticker Symbol: MMK LI
CUSIP Number: 559189204
US ISIN: US5591892048

Country: Russia
Listing Exchange: LSE
Ratio (ORD:DR): 13:1

Security Type: GDR - Reg S Program Type: Sponsored DSF Record Date: 12/31/2021

Rate Per DR: \$0.020000 (per GDR - Reg S held)

Questions may be directed to: Marc Mayo 973-461-7015 or Keith Balwan 973-461-7038 Email drdividends@citi.com

For more information about Citi's Depositary Receipt Services, please visit www.citi.com/dr.

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