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Depositary Service Fee Announcement

February 10, 2023

To the holders of: Jindal Stainless (Hisar) Limited

Please be advised of the following Depositary Service Fee (DSF).

Company Name: Jindal Stainless (Hisar) Limited

Ticker Symbol:	CER LX
CUSIP Number:	47760U104
US ISIN:	US47760U1043
Country:	India
Listing Exchange:	LUX
Ratio (ORD:DR):	39:10
Security Type:	GDR - Reg S
Program Type:	Sponsored
DSF Record Date:	3/13/2023
Rate Per DR:	\$0.007500 (per GDR - Reg S held)

Questions may be directed to: Marc Mayo 973-461-7015 or Keith Balwan 973-461-7038 Email drdividends@citi.com

For more information about Citi's Depositary Receipt Services, please visit www.citi.com/dr.

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