



Depositary Service Fee Announcement

January 2, 2024

To the holders of: Bicycle Therapeutics

Please be advised of the following Depositary Service Fee (DSF).

Company Name:	Bicycle Therapeutics
Ticker Symbol:	BCYC
CUSIP Number:	088786108
US ISIN:	US0887861088
Country:	UK
Listing Exchange:	NASDAQ
Ratio (ORD:DR):	1:1
Security Type:	ADR
Program Type:	Sponsored
DSF Record Date:	3/1/2024
Rate Per DR:	\$0.020000 (per ADR held)

Questions may be directed to: Marc Mayo 973-461-7015 or Keith Balwan 973-461-7038 Email drdividends@citi.com

For more information about Citi's Depositary Receipt Services, please visit www.citi.com/dr.

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