



Books Close/Open Notice

August 8, 2017

Company Name: Tokyu Corp

 Ticker Symbol:
 TOKUY

 CUSIP Number:
 889144101

 US ISIN:
 US8891441011

Country: Japan Listing Exchange: OTC

Sponsorship Level: Unsponsored ADR Program

Ratio (ORD:DR): 1:1

Books Closed Date: August 8, 2017

Books Open Date: Close of business August 24, 2017

For: Cancellation

Reason: CORPORATE ACTION

THE BOOKS WILL BE CLOSED FOR ISSUANCE AND CANCELLATION FROM COB JULY 26, 2017, 2017 THROUGH COB AUGUST 4, 2017 AND WILL REMAIN

CLOSED FOR CANCELLATION UNTIL AUGUST 24, 2017 COB.

RATIO CHANGE INFORMATION:

OLD RATIO: 10 ORDINARY SHARES:1 ADS NEW RATIO: 1 ORDINARY SHARE:1ADS EFFECTIVE DATE AUGUST 2, 2017.

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