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Books Close/Open Notice

January 14, 2011

Company Name:	Steel Authority of India Limited (SAIL)		
Ticker Symbol:	SAUD LI		
CUSIP Number:	858055205		
US ISIN:	US8580552052		
Country:	India		
Listing Exchange:	LSE		
Sponsorship Level:	Sponsored GDR - Reg S Program		
Ratio (ORD:DR):	3:1		
Books Closed Date:	Close of business January 19, 2011		
Books Open Date:	Close of business January 24, 2011		
For:	Issuance and Cancellation		
Reason:	Dividend Date Reconciliation		
Depositary Receipt Serv	vices		
Contact Capital Markets	s Solutions		
New York	New York	London	
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For further information about Citi's Depositary Receipt Services, visit www.citi.com/dr.

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