



## Books Close/Open Notice

December 14, 2021

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| <b>Company Name:</b> | <b>Phoenix Tree Holdings Ltd.</b> |
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|---------------------------|---------------------------|
| <b>Ticker Symbol:</b>     | DNK                       |
| <b>CUSIP Number:</b>      | 719156101                 |
| <b>US ISIN:</b>           | US7191561015              |
| <b>Country:</b>           | China                     |
| <b>Listing Exchange:</b>  | N/A                       |
| <b>Sponsorship Level:</b> | Sponsored ADR Program     |
| <b>Ratio (ORD:DR):</b>    | 10:1                      |
| <b>Books Closed Date:</b> | December 14, 2021         |
| <b>Books Open Date:</b>   | TBD                       |
| <b>For:</b>               | Issuance and Cancellation |
| <b>Reason:</b>            | PROGRAM TERMINATION       |

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