



Books Close/Open Notice

December 19, 2011

Company Name: PCCW Limited

Ticker Symbol: PCCWY
CUSIP Number: 70454G207
US ISIN: US70454G2075
Country: Hong Kong
Listing Exchange: OTC
Sponsorship Level: Sponsored ADR Program
Ratio (ORD:DR): 10:1
Books Closed Date: Close of business December 27, 2011
Books Open Date: Close of business December 28, 2011
For: Issuance and Cancellation
Reason: Dividend Date Reconciliation

Depository Receipt Services

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