



Books Close/Open Notice

December 14, 2012

Company Name:	Nine Dragons Paper Holdings		
Ticker Symbol:	NDGPY		
CUSIP Number:	65439E202		
US ISIN:	US65439E2028		
Country:	Hong Kong		
Listing Exchange:	OTC		
Sponsorship Level:	Unsponsored ADR Program		
Ratio (ORD:DR):	20:1		
Books Closed Date:	Close of business December 13, 2012		
Books Open Date:	Close of business December 17, 2012		
For:	Issuance and Cancellation		
Reason:	Dividend Date Reconciliation		
Depositary Receipt Services			
Contact Capital Markets Solutions			
New York	New York	London	
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For further information about Citi's Depositary Receipt Services, visit www.citi.com/dr.

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