



Books Close/Open Notice

November 29, 2010

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|----------------------|---------------------------------|
| Company Name: | Jeronimo Martins SGPS SA |
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|---------------------------|-------------------------------------|
| Ticker Symbol: | JRONY |
| CUSIP Number: | 476493101 |
| US ISIN: | US4764931014 |
| Country: | Portugal |
| Listing Exchange: | OTC |
| Sponsorship Level: | Un-sponsored ADR Program |
| Ratio (ORD:DR): | 2:1 |
| Books Closed Date: | Close of business November 29, 2010 |
| Books Open Date: | Close of business December 3, 2010 |
| For: | Issuance and Cancellation |
| Reason: | Dividend Date Reconciliation |

Depository Receipt Services

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