



## Books Close/Open Notice

July 16, 2014

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<b>Company Name:</b>	<b>Daiwa House Industry</b>
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<b>Ticker Symbol:</b>	DWAHY
<b>CUSIP Number:</b>	234062206
<b>US ISIN:</b>	US2340622065
<b>Country:</b>	Japan
<b>Listing Exchange:</b>	OTC
<b>Sponsorship Level:</b>	Un-sponsored ADR Program
<b>Ratio (ORD:DR):</b>	1:1
<b>Books Closed Date:</b>	Close of business July 21, 2014
<b>Books Open Date:</b>	Close of business July 25, 2014
<b>For:</b>	Issuance and Cancellation
<b>Reason:</b>	CORPORATE ACTION

RATIO CHANGE EFFECTIVE 7/23/14 FROM 10:1 TO 1:1.

### Depository Receipt Services

#### Contact Capital Markets Solutions

##### New York

Michael O'Leary

[michael.oleary@citi.com](mailto:michael.oleary@citi.com)

##### New York

Jason Zoppel

[jason.zoppel@citi.com](mailto:jason.zoppel@citi.com)

##### London

Michael Woods

[michael.woods@citi.com](mailto:michael.woods@citi.com)

Group Email

[citiadr@citi.com](mailto:citiadr@citi.com)

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