



Books Close/Open Notice

July 16, 2014

Company Name:	Daiwa House Industry
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Ticker Symbol:	DWAHY
CUSIP Number:	234062206
US ISIN:	US2340622065
Country:	Japan
Listing Exchange:	OTC
Sponsorship Level:	Un-sponsored ADR Program
Ratio (ORD:DR):	1:1
Books Closed Date:	Close of business July 21, 2014
Books Open Date:	Close of business July 25, 2014
For:	Issuance and Cancellation
Reason:	CORPORATE ACTION

RATIO CHANGE EFFECTIVE 7/23/14 FROM 10:1 TO 1:1.

Depository Receipt Services

Contact Capital Markets Solutions

New York

Michael O'Leary

michael.oleary@citi.com

New York

Jason Zoppel

jason.zoppel@citi.com

London

Michael Woods

michael.woods@citi.com

Group Email

citiadr@citi.com

Bloomberg: ADRC <GO>

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