

NOTICE OF ADS RATIO CHANGE / REVERSE SPLIT

To all Holders of American Depositary Shares (“ADSs”) representing the Deposited Securities of Xiao-I Corporation

Company:	Xiao-I Corporation, an exempted company incorporated with limited liability under the laws of the Cayman Islands.
Depository:	Citibank, N.A.
Custodian:	Citibank, N.A. – Hong Kong.
Deposited Securities:	Ordinary shares, \$0.00005 par value per share of the Company (the “ <u>Share(s)</u> ”).
Existing ADS-to-Shares Ratio:	Each ADS represents sixty (60) Shares.
New ADS-to-Shares Ratio:	Each ADS represents the right to receive four hundred and twenty (420) Shares.
Deposit Agreement:	Deposit Agreement, dated as of March 9, 2023, as amended by Amendment No. 1 to Deposit Agreement, dated as of August 23, 2024, and as further amended by Amendment No. 2 to Deposit Agreement, dated as of May 11, 2026, by and among the Company, the Depository, and the Holders and Beneficial Owners of ADSs issued thereunder (the “ <u>Deposit Agreement</u> ”).
ADS Symbol:	AIXI.*
Existing ADS ISIN:	US98423X3089.*
New ADS ISIN:	US98423X4079.*
Existing ADS CUSIP No.:	98423X308.*
New ADS CUSIP No.:	98423X407.*
Effective Date:	September 8, 2026.
ADS Books Closure to ADS Issuances and Cancellations:	September 1, 2026 (5:00 p.m. New York City time) until September 8, 2026 (5:00 p.m. New York City time).

****ADS Symbol, ADS ISINs and ADS CUSIP Nos. are provided as a convenience only and without any liability for accuracy.***

The Company and the Depository have agreed to change the Existing ADS-to-Shares Ratio (the “ADS Ratio Change”) as of the Effective Date as follows:

16305492v.1

16487826v.2

Existing ADS-to-Shares Ratio: One (1) ADS to sixty (60) Shares
New ADS-to-Shares Ratio: One (1) ADS to four hundred and twenty (420) Shares

Following the Effective Date for the ADS Ratio Change, each ADS will represent four hundred and twenty (420) Shares.

As a result of the ADS Ratio Change, the CUSIP number for the ADSs will change as follows:

Existing ADS CUSIP: 98423X308

New ADS CUSIP: 98423X407

In connection with the ADS Ratio Change, Holders of ADSs as of the Effective Date will be entitled to receive one (1) new ADS for every seven (7) existing ADS held as of the Effective Date and will be charged a Depositary fee equal to US\$0.05 per ADS canceled.

ADSs held in The Depository Trust Company (“DTC”)

You do not need to take any action for existing ADSs held in DTC or through one of its participants (e.g., a bank, broker, or other nominee). After the ADS Ratio Change, the new ADSs (CUSIP No.: 98423X407) will be credited to DTC in exchange for existing ADSs for distribution to DTC participants and their client accounts. DTC participants and their clients are not required to take any affirmative actions to exchange existing ADSs for new ADSs.

ADSs held in uncertificated form (other than in DTC)

You do not need to take any action for existing ADSs held via the Direct Registration System (the “DRS”). You will receive a statement from the Depositary specifying the applicable number of ADSs, after the ADS Ratio Change, that have been registered in your name.

No fractional ADSs will be issued. Cash in lieu of fractional entitlements to ADSs will be distributed at a rate based upon the net proceeds received by the Depositary for the sale of the aggregate of the fractional ADS entitlements.

The Depositary has filed (x) a form of Amendment No. 3 to Deposit Agreement, (y) a form of ADR that reflects the new ADS-to-Shares ratio with the U.S. Securities and Exchange Commission (the “SEC”) under cover of Post-Effective Amendment No. 3 to Registration Statement on Form F-6, and (z) a Post-Effective Amendment No. 4 to Registration Statement on Form F-6. A copy of the filings is available from the SEC’s website at www.sec.gov under Registration Number 333-269502.

All information with respect to the ADS Ratio Change has been provided to the Depositary by the Company. Holders and Beneficial Owners of ADSs should not rely on the Depositary as the sole source of information and are hereby instructed to consult their broker, financial intermediary, or legal or financial advisor for advice concerning their particular circumstances.

The Depositary makes no recommendations and gives no investment, legal or tax advice as to the foregoing matters.

If you have any questions regarding the above amendment, please call Citibank, ADR Shareholder Services at 1-877-248-4237. Copies of the Deposit Agreement and of Amendment No. 3 to the Deposit Agreement are available at the principal offices of the Depositary at 388 Greenwich Street, New York, NY 10013 and can also be retrieved from the SEC's website at www.sec.gov under Registration Number 333-269502.

Date: August 21, 2026

Citibank, N.A. as Depositary