

## NOTICE OF ADS RATIO CHANGE AND AMENDMENT

To all Holders and Beneficial Owners of Siemens Energy AG American Depositary Shares (“ADSs”) evidenced by American Depositary Receipts (“ADRs”).

Company:	Siemens Energy AG, a stock corporation organized under the laws of the Federal Republic of Germany (the “ <u>Company</u> ”).
Depositary:	Citibank, N.A.
Custodian:	Citibank Europe plc
Existing ADS-to-Share Ratio:	Each ADS represents the right to one (1) ordinary share of the Company (the “ <u>Share(s)</u> ”).
New ADS-to-Share Ratio:	Each ADS represents the right to receive one-fifth (1/5) of one Share.
Deposit Agreement:	Deposit Agreement, dated as of January 30, 2026, by and among the Company, the Depositary, and the Holders and Beneficial Owners of ADSs issued thereunder (the “ <u>Deposit Agreement</u> ”).
ADS Symbol:	SMERY.*
ADS ISIN:	US82621A2033.*
ADS CUSIP No.:	82621A203.*
Record Date:	June 12, 2026
Payable Date:	June 22, 2026
Effective Date of ADS-to-Share Ratio Change:	June 22, 2026 (the “ <u>Effective Date</u> ”).
ADS Books Closure to ADS Issuances and Cancellations:	June 12, 2026 (5:00 p.m. New York City time) until June 24, 2026 (8:00 a.m. New York City time).

***\*ADS Symbol, ADS ISIN and ADS CUSIP No. are provided as a convenience only and without any liability for accuracy.***

The Company and the Depositary have agreed to change the Existing ADS-to-Share Ratio of one (1) ADS representing one (1) Share to the New ADS-to-Share Ratio of one (1) ADS representing one-fifth (1/5) of one Share, and to amend the Deposit Agreement in connection therewith. Notice is hereby given that, pursuant to the provisions of the Deposit Agreement, the changes described herein will take effect as of the Effective Date.

Pursuant to Section 6.1 of the Deposit Agreement, the Company and the Depositary have agreed to amend the Deposit Agreement, the form of ADR attached as Exhibit A to the Deposit

Agreement and all issued and outstanding ADRs to change the Existing ADS-to-Share Ratio (“Amendment No. 1”).

Amendment No. 1 will become effective on the Effective Date, and by continuing to hold any outstanding ADSs issued under the Deposit Agreement, you will be deemed to have agreed to be bound by Amendment No. 1. The CUSIP and ISIN number for the ADS will remain the same. The Depositary shall arrange to have new ADRs printed that reflect the changes effected by Amendment No. 1. To receive new ADRs in connection with this change, you do not need to take any action. However, prior to June 12, 2026, when we intend to temporarily close the books to ADS issuances and cancellations, you may exercise all of your existing rights under the Deposit Agreement.

The Existing ADS-to-Share Ratio will change (the “ADS Ratio Change”) as of the Effective Date as follows:

<b>Existing ADS-to-Share Ratio:</b>	<b>One (1) ADS to one (1) Share</b>
<b>New ADS-to-Share Ratio:</b>	<b>One (1) ADS to one-fifth (1/5) of one Share</b>

Following the Effective Date for the ADS Ratio Change, each ADS will represent one-fifth (1/5) of one Share. Therefore, Holders of ADSs as of the Record Date, which is two business days before the Effective Date will be entitled to receive four (4) additional ADSs for every one (1) existing ADS held.

Only whole ADSs will be distributed. No fractional ADSs will be issued. No issuance fees will be charged in connection with the ADS Distribution. Since Holders and Beneficial Owners will own additional ADSs as of the Effective Date, this change in ADS Ratio may impact the fees payable by Holders and Beneficial Owners of ADSs to the Depositary, including fees relating to cancellation of ADSs (e.g. a cancellation of five (5) ADSs will be required for the delivery of one (1) deposited Share instead of one (1) ADS as of the date hereof). For more information, see Exhibit B to the Deposit Agreement.

On the date hereof, the Depositary filed (x) Amendment No. 1, and (y) a form of ADR that reflects the new ADS-to-Share Ratio with the Securities and Exchange Commission (“SEC”) under cover of a Post-Effective Amendment No. 1 to Registration Statement on Form F-6 (Registration No. 333-292774). A copy of the filing is available from the SEC’s website at [www.sec.gov](http://www.sec.gov) under Registration Number 333-292774.

Please note that ADRs that were issued prior to the date hereof and do not reflect the new ADS-to-Share Ratio, do not need to be exchanged for new ADRs and may remain outstanding until such time the Holder chooses to surrender them for any reason under the Deposit Agreement. Irrespective of whether such ADRs reflect the new ADS-to-Share Ratio, they shall be deemed to reflect such ratio on and after the Effective Date.

If you have any questions about the above, please call Citibank ADR Shareholder Services at 1-877-248-4237. Copies of the Deposit Agreement and of Amendment No. 1 are available at the principal offices of the Depositary at 388 Greenwich Street, New York, NY 10013 and can also be retrieved from the SEC’s website at [www.sec.gov](http://www.sec.gov) under Registration Number 333-292774.

Date: May 14, 2026

Citibank, N.A. as Depositary