



## INFORMATIONAL NOTICE

TO ALL HOLDERS AND BENEFICIAL OWNERS FROM TIME TO TIME OF AMERICAN AND GLOBAL DEPOSITARY SHARES EVIDENCED BY DEPOSITARY RECEIPTS (“**DRs**”) IN RUSSIAN INCORPORATED ISSUERS (“**RUSSIAN DR PROGRAMS**”).

In conjunction with recent legal and regulatory developments adopted by the Russian Federation, as well as regulatory actions, including sanctions and other measures, imposed by international organizations and governmental regulatory bodies, targeted at Russia, Russian individuals and legal entities, Citibank, N.A., as Depositary (the “**Depositary**”), hereby passes on information regarding developments in Russia that may have a bearing on the following terminated Russian DR programs:

Issuer	DR CUSIP*	DR ISIN*
En+ Group IPJSC	29355E109	US29355E1091
En+ Group IPJSC	29355E208	US29355E2081
PJSC Lukoil	69343P105	US69343P1057
PJSC Lukoil	69343P204	US69343P2048
PJSC Magnitogorsk Iron & Steel Works	559189204	US5591892048
PJSC Magnitogorsk Iron & Steel Works	559189105	US5591801057
Rostelecom	778529107	US7785291078
Sistema PJSC	48122U105	US48122U1051
Sistema PJSC	48122U204	US48122U2042

\*The CUSIP and ISIN numbers, appearing herein, have been included solely for the convenience of the holders of the ADS/GDSs. The Depositary assumes no responsibility for the selection or use of such numbers and makes no representation as to the correctness of the CUSIP and ISIN numbers listed above.

The Depositary has been advised that the Russian Federation recently re-instituted a process for cancellation of DRs completely outside the control of the Depositary, whereby shares underlying terminated Russian DR programs were eligible for “Automatic Conversions.” As a result, shares were released to certain claiming investors from the Depositary’s Russian custodian in accordance with processes prescribed by Russian legislation. As a result, some shares backing outstanding DRs in the terminated Russian DR Programs listed above have been released according to the renewed Automatic Conversion process. The recently completed Automatic Conversion followed a similar process made available in Russia in 2022.

**Neither the previous Automatic Conversion process available in 2022 nor the more recent Automatic Conversion process complied with the terms of the relevant deposit agreements, and the Depositary was unable to participate or make the process available to DR holders. The Depositary was NOT and will NOT be involved in any cancellations using the Automatic Conversion procedures.**



As a result of Automatic Conversions, the number of DRs outstanding in the terminated Russian DR programs listed above may be or may have been reduced without the typical precedent step of a DR cancellation.

Due to applicable sanctions, the Depositary is mandated to continue to keep its books closed for cancellation of DRs outstanding in the above-listed Russian DR programs and remains unable to facilitate the termination of the Russian DR programs as prescribed in the governing deposit agreements. If sanctions regimes are terminated or modified so that the books for some or all of the Russian DR programs may be reopened to DR cancellations, DR holders are advised that pro-ratio factors applied to previous DR cancellation requests may be adjusted in accordance with the release of shares stemming from the most recent Automatic Conversions.

Holders of Russian DRs should not rely on the Depositary as the source of information regarding these matters and are hereby urged to consult their broker, financial intermediary, or legal or financial advisor for advice concerning their particular circumstances.

The Depositary makes no recommendations and gives no investment, legal or tax advice as to the foregoing matters. The Depositary specifically disclaims any responsibility for the actions (or failure to act) by its Russian custodian, the issuer of the relevant Russian shares or any other party in connection with the DR cancellation processes described herein. The Depositary may conclude that a specific response to a particular inquiry from an individual Holder is not consistent with an equal and full dissemination of significant information to all Holders.

If you are not a registered holder of Russian DRs (i.e., you are a person holding through a broker, custodian, or other agent) and have any questions about the foregoing, please contact your Broker, Custodian, or agent, as the case may be.

Citibank, N.A., as Depositary

August 1, 2025