

July 24, 2025

Citi Appointed as Depositary Bank for Youlife Group Inc.'s ADR Program

Citi Issuer Services, acting through Citibank, N.A., has been appointed by Youlife Group Inc. (Youlife) as depositary bank for its American Depositary Receipt (ADR) program.

The appointment follows after Youlife International Holdings Inc., a blue-collar lifetime service provider in China, and Distoken Acquisition Corporation, a special purpose acquisition company, completed their business combination on July 9, 2025.

The American Depositary Shares (ADS) of the combined entity, Youlife, commenced trading on the Nasdaq Stock Exchange under the ticker "YOUL" on July 10, 2025. Each ADS represents one (1) Class A ordinary share of Youlife.

Commenting on the appointment, Dirk Jones, Global Head of Citi's Issuer Services, said: "We are committed to supporting clients like Youlife as they access global markets and expand their investor base through our Issuer Services platform. Backed by Citi's extensive global network and deep capital markets expertise, we continue to provide issuers with high quality ADR services to support their growth and success."

Citi is a leading provider of depositary receipt services. With depositary receipt programs in over 65 markets, spanning equity and fixed-income products, Issuer Services leverages Citi's global network to provide cross-border capital market access to issuers, intermediaries and investors.

For more information about Citi's Depositary Receipt Services, please visit www.citi.com/dr.

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About Citi

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Issuer Services



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