

Notice of Termination of the Global Depositary Receipts Facility and Cash Distribution for Hyundai Motor Company Shares

To All Holders and Beneficial Owners of the Global Depositary Receipts (the "GDRs") evidencing the applicable Global Depositary Shares (the "GDSs") of Hyundai Motor Company:

Depositary:	Citibank, N.A.
Company:	Hyundai Motor Company, a limited liability company incorporated under the law of the Republic of Korea (the "Company").
Deposited Securities:	Non-voting stock, par value 5,000 Won per share, of the Company (the "Shares").
CUSIP NOs: [Provided as a convenience only and without any liability for accuracy]	449187103.*
DR ISIN NOs: [Provided as a convenience only and without any liability for accuracy]	US4491871038.*
Share(s) to GDR Ratio:	Two (2) GDRs to one (1) Share.
Deposit Agreements:	Amended and Restated Two Percent Dividend Non-Voting Shares Deposit Agreement, dated as of December 17, 2009, by and among the Company, the Depositary, and all Holders and Beneficial Owners of GDSs evidenced by GDRs issued thereunder (the "Deposit Agreements").
Program Termination Date:	December 19, 2024 (5:00 p.m. New York City time).
Payment Date:	July 29, 2025.

Reference is hereby made to the Notice of Termination of the Company's GDR program ("GDR Program") dated November 4, 2024 (the "Notice"). As indicated in the Notice, pursuant to the termination of the ADR Program, holders of GDRs had until June 19, 2025 (the "GDR Surrender Date") to surrender their GDRs in exchange for the corresponding Shares. Promptly following the GDR Surrender Date and as provided for in the Notice, the Depositary arranged for the sale of the remaining Shares held on deposit (the "Sale"), in accordance with the terms of the GDR.

The Depositary hereby gives notice that the net cash proceeds in US dollars from the above-described Sale will be available for distribution as of July 29, 2025. The GDR holders are requested to arrange for the mandatory surrender of their GDRs to receive the following cash proceeds:

Proceeds resulting from the sale of Shares

Gross GDR Rate: US\$ 55.952272
Taxes and Fees: US\$ 0.1398790
Depositary Fee: US\$ 0.020000
Net GDR Rate: US\$ 55.792393

Holders of GDRs outstanding should not rely on the Depositary as the sole source of information and are hereby instructed to consult their broker, financial intermediary, or legal or financial advisor for advice concerning their particular circumstances. The Depositary makes no recommendations and gives no investment, legal or tax advice as to the foregoing matters.

If you have any questions about the above termination of the GDR facility for the Company's Shares, please call Citibank, N.A. at 1-877-248-4237.

Citibank, N.A., as Depositary

July 22, 2025