

UPDATED NOTICE OF ADS RATIO CHANGE / REVERSE SPLIT

To Holders of American Depositary Shares (“ADSs”)
of NuCana plc

Company:	NuCana plc, a public limited company incorporated under the laws of England and Wales.
Depository:	Citibank, N.A.
Custodian:	Citibank N.A., London Branch.
Deposited Securities:	Ordinary Shares of the Company, nominal value £0.0004 per share (the “ <u>Shares</u> ”).
Deposit Agreement:	Amended and Restated Deposit Agreement, dated as of May 7, 2025, by and among the Company, the Depository and all Holders and Beneficial Owners of American Depositary Shares issued thereunder.
ADS Symbol:	NCNA.*
Existing ADS CUSIP No.:	67022C205.*
New ADS CUSIP No.:	67022C304.*
Existing ADS ISIN:	US67022C2052.*
New ADS ISIN:	US67022C3043.*
Effective Date:	August 11, 2025.
ADS Books Closure to ADS Issuances and Cancellations:	August 1, 2025 (5:00 p.m. New York time) until August 11, 2025 (5:00 p.m. New York time).

****Each of the ADS Symbol, Existing ADS ISIN, New ADS ISIN, Existing ADS CUSIP No. and New ADS CUSIP No. are provided for convenience only and without any liability for accuracy.***

The Company and the Depository have agreed to change the Existing ADS-to-Share Ratio (the “ADS Ratio Change”) as of the Effective Date as follows:

Existing ADS-to-Share Ratio: One (1) ADS to twenty-five (25) Shares

New ADS-to-Share Ratio: One (1) ADS to five thousand (5,000) Shares

The ADS Ratio Change will result in a one-for-two hundred reverse ADS split. On the Effective Date, each existing ADS holder will receive 0.005 of a new ADS.

As a result of the ADS Ratio Change, the CUSIP number for the ADSs will change as follows:

Existing CUSIP No.: 67022C205

New CUSIP No.: 67022C304

In connection with the ADS Ratio Change, Holders of ADSs as of the Effective Date will be charged a Depositary fee of \$0.005 per ADS cancelled.

ADSs held in The Depository Trust Company (“DTC”)

You do not need to take any action for existing ADSs held in DTC and by one of its participants (e.g., bank, broker, or other nominee). After the ADS Ratio Change, the new ADSs will be credited to DTC in exchange for existing ADSs for distribution to DTC participants and their client accounts. DTC participants and their clients are not required to take any affirmative actions to exchange existing ADSs for new ADSs.

ADSs held in uncertificated form (other than in DTC)

You do not need to take any action for existing ADSs held via the Direct Registration System. You will receive a statement from the Depositary specifying the applicable number of ADSs, after the ADS Ratio Change, that have been registered in your name.

No fractional ADSs will be issued. Cash in lieu of fractional entitlements to ADSs will be distributed to registered holders of ADSs at a rate based upon the net proceeds received by the Depositary for the sale of the aggregate of the fractional ADS entitlements.

The Depositary has filed (x) a form of Amendment No. 1 to the Amended and Restated Deposit Agreement, and (y) a form of ADR that reflects the new ADS-to-Share ratio with the U.S. Securities and Exchange Commission (the “SEC”) under cover of Post-Effective Amendment No. 1 to Registration Statement on Form F-6. A copy of the filing is available from the SEC’s website at www.sec.gov under Registration Number 333-286737.

If you have any questions about the above amendment and exchange, please call Citibank ADR Shareholder Services at 1-877-248-4237. Copies of the Amended and Restated Deposit Agreement and of Amendment No. 1 to the Amended and Restated Deposit Agreement are available at the principal offices of the Depositary at 388 Greenwich Street, New York, NY 10013 and can also be retrieved from the SEC’s website at www.sec.gov under Registration Number 333-286737.

Citibank, N.A., as Depositary

Date: August 1, 2025