



Updated Books Notice – Russia

August 5, 2024

TO ALL HOLDERS AND BENEFICIAL OWNERS FROM TIME TO TIME OF AMERICAN AND GLOBAL DEPOSITARY SHARES (“DRs”) ISSUED AND OUTSTANDING IN DR PROGRAMS FOR THE RUSSIAN ISSUERS IDENTIFIED BELOW (THE “**RUSSIAN DR PROGRAMS**”).

Citibank, N.A. (and Citigroup Global Markets Limited with respect to PJSC Phosagro), as Depositary (collectively, the “Depositary”) refer to the Depositary’s notice to DR holders of Russian DR Programs dated July 16, 2024, regarding the closing of books for DR cancellations. Please be informed that the Depositary hereby provides notice to DR Holders that its books will remain open to DR cancellations through the close of business (New York time) on October 1, 2024 (the “revised Cancellation Deadline”). After the revised Cancellation Deadline, the books will close for cancellations for the Russian DR Programs noted in the following table subject to the terms, conditions and actions described below. To the extent share delivery resulting from a DR cancellation initiated prior to the revised Cancellation Deadline remains unsettled in Russia after October 8, 2024, Citi will return DRs to presenting DR holders, if possible, as further described below.

Reference is also made to the notice to holders of DR Russian Programs, dated August 8, 2023, as amended on March 15, 2024, issued by the Depositary announcing the opening of books for cancellation for the Russian DR Programs referenced therein (collectively, the “**Prior Notice**”). Click [here](#).

Capitalized terms used herein but not defined shall have the meanings assigned to such terms in the Prior Notice.

Issuer	CUSIP	ISIN	Instruction and Certification
En+ Group IPJSC	29355E208	US29355E2081	Click here .
PJSC Lukoil	69343P105	US69343P1057	Click here .
PJSC Lukoil	69343P204	US69343P2048	Click here .
PJSC Tatneft	876629205	US8766292051	Click here .
Rostelecom	778529107	US7785291078	Click here .
PJSC PhosAgro	71922G100	US71922G1004	Click here .
PJSC PhosAgro	71922G308	US71922G3083	Click here .

NOTE: The DR programs for Severstal (CUSIPs 818150104 and 818150302 / ISINs 8181501045 and 8181503025), PJSC Magnitogorsk Iron and Steel (CUSIPs 559189105 and 559189204 / ISINs US5591891057/US5591892048) and Sistema PJSC (CUSIPs 48122U105 and 48122U204 / ISINs US48122U1051 and US48122U2042) remain closed to cancellations due to US regulatory sanctions imposed directly against these issuers.

The CUSIP and ISIN numbers, appearing herein, have been included solely for the convenience of the holders of the DRs. The Depositary assumes no responsibility for the selection or use of such numbers and makes no representation as to the correctness of the CUSIP and ISIN numbers listed above.



As previously announced, on June 12, 2024, the US Treasury's Office of Foreign Asset Control (OFAC) adopted regulatory sanctions targeting certain Russian entities, including the National Securities Depository (NSD) and the Moscow Stock Exchange, among others (the "**Sanctions**"). In consideration of OFAC's issuance of an updated license on August 2, 2024, allowing certain transactions associated with the Russian market, the Depository is extending its deadline for cancellation requests in respect of Russian DR Programs until the revised Cancellation Deadline, October 1, 2024, close of business NY time.

NOTE: Prior to the revised Cancellation Deadline, the Depository may determine that it is necessary to close the books for cancellation of the aforementioned Russian DR Programs, in short order or without notice (with attendant effect that the Russian DR Program books may not be reopened for cancellation) prior to the revised Cancellation Deadline in accordance with the applicable deposit agreement due to events or developments outside of the control of the Depository, including, but not limited to, additional sanctions or other regulatory action, or if the Depository determines that a complete reconciliation of its books and records against DRs outstanding is not possible as a result of shares underlying the Depository's Russian DR Programs being automatically or forcibly removed from the Depository's account with its Russian Custodian pursuant to Automatic Conversions and Forced Conversions, or other regulatory action executed pursuant to Russian law or otherwise, without the Depository's consent.

DR cancellation Instructions timely received will be processed pursuant to the terms and conditions of the applicable deposit agreements and the Depository's operational process detailed in the Prior Notice, available on Citi's ADR website, www.citi.com/dr. DR holders are directed to the application of a pro-ration factor applied to the shares delivered in Russia underlying cancelled DRs as detailed in the Prior Notice and to the applicable Instruction Forms and required certifications, representations, warranties and attestations.

The Depository will cancel those cancellation transactions not settled by October 8, 2024 and attempt the return of DRs in respect of such cancelled transactions. However, please be advised that if the Sanctions preclude the return of DRs in respect of such cancelled transactions after the expiry of the updated OFAC license at 12:01 am on October 12, 2024, DR holders will not receive the return of DRs if such return cannot be completed by that October 12 expiry time. DR holders are advised, if they are planning to cancel DRs, to ensure appropriate settlement instructions are in place with their respective brokers/custodians in Russia and to submit DRs for cancellation as far in advance of the revised Cancellation Deadline as possible.

NOTE: Holders wishing to cancel their DRs are strongly advised to arrange for the surrender of their DRs for cancellation as soon as practicable. Each cancellation request will require a DR Cancellation Instruction and Certification, a form of which is set forth below, to be completed, signed and delivered to the Depository, in order to ensure compliance with applicable Russian regulatory requirements. Holders should be aware that the cancellation process for the Russian DR Programs set forth herein is lengthy and may be subject to delays. The DR Cancellation Instruction and Certification that is specific to a given Russian DR Program, may be found on the website of the Depository. Please refer to link provided in the chart above next to each Russian DR program for further details. The Form of Cancellation Instruction and Certification attached to this Notice is for illustration purposes only and Holders should only use the Cancellation Instruction and Certification specific to their DR program that is referred to on the table above. The Depository may require further certifications and/or agreements under the terms of the applicable deposit agreement and will need to screen the names included in the DR Cancellation Instruction and Certification to ensure compliance with sanctions and other applicable laws and regulations, which may result in additional delays to the processing of cancellations. There can be no assurance that Holders will be able to cancel their DRs and receive shares before the books for such DR program are closed for cancellation.

NOTE: The Depository will not be able to directly or indirectly establish or assist in establishing accounts in Russia for DR Holders. The Depository strongly encourages Holders who wish to cancel their DRs to submit their DR Cancellation Instruction and Certification in proper and accurate form, including correct counterparty instructions in respect of local market information to avoid delays. For the avoidance of doubt, cancelling Holders will need to deliver DR Cancellation Instructions and Certifications that correctly provide for the total number of DRs to be cancelled as well of receiving instructions for the pro-rated amount of shares to be delivered after the application of a pro-ration factor to the DRs delivered for cancellation. The Depository will



not respond to individual requests to resolve insufficient, incomplete or incorrect instructions. Holders who have questions concerning cancellation requests should contact their brokers, financial advisors or financial intermediaries, as applicable.

Holders of Russian DRs should not rely on the Depositary as the sole source of information and are hereby instructed to consult their broker, financial intermediary, or legal or financial advisor for advice concerning their particular circumstances and the foregoing processes.

The Depositary makes no recommendations and gives no investment, legal or tax advice as to the foregoing matters. The Depositary specifically disclaims any responsibility for the actions (or failure to act) by the Custodian, the issuer of the relevant Russian shares or any other party in connection with a cancellation request or the Russian DR programs.

If you are not a registered holder of Russian DRs (i.e., you are a person holding through a broker, custodian or other agent) and have any questions about the foregoing, please contact your Broker, Custodian or agent, as the case may be.

Citibank, N.A., as Depositary

Date

August 5, 2024