NOTICE OF TERMINATION OF UNSPONSORED ADR FACILITY AND MANDATORY EXCHANGE FOR KAHOOT! ASA SHARES

TO ALL HOLDERS AND BENEFICIAL OWNERS OF KAHOOT! ASA UNSPONSORED AMERICAN DEPOSITARY SHARES ("ADSs") EVIDENCED BY AMERICAN DEPOSITARY RECEIPTS ("ADRs")

DEPOSITARY:	Citibank, N.A.
COMPANY:	Kahoot! ASA, a company incorporated under the laws of the Kingdom of Norway.
DEPOSITED SECURITIES:	Shares of common stock of the Company (the "Shares").
CUSIP NO:	482879103.*
ADS TICKER:	KAHTY.*
ADS(s) to SHARE(s) RATIO:	One (1) ADS to One (1) Share.
EFFECTIVE DATE:	February 5, 2024.

ADS ticker and CUSIP No. are provided as a convenience only and without any liability for accuracy.

Please be advised that Kangaroo BidCo concluded a mandatory offer to acquire all outstanding shares of Kahoot! ASA, then implemented a compulsory acquisition of all remaining shares. The local payment date was January 17, 2024 at a rate of NOK 35.00 per share.

As a result, Citibank, N.A. will terminate the upsonsored ADR facility upon distribution of the net proceeds (in USD) to ADS holders on the Effective Date. The ADS holders are requested to arrange for the mandatory surrender of their ADSs to the Depositary to receive the following cash proceeds:

Gross Price per ADS	US$ 3.323837
ADR Fee	US$ 0.050000
Net Price Per ADS	US$ 3.273837

ADR holders should not rely on the Depositary as the sole source of information and are hereby instructed to consult their broker, financial intermediary, or legal or financial advisor for advice concerning their particular circumstance. The Depositary makes no recommendations and gives no investment, legal or tax advice as to the foregoing matters.

The Company's ADR facility has been closed for issuances and cancellations as of the close of business January 11, 2024 (New York City time). If you have any questions about the above termination, please call Citibank, N.A. at 1-877-248-4237.

Citibank, N.A., as Depositary

January 26, 2024