



Books Notice

January 23, 2024

TO ALL HOLDERS AND BENEFICIAL OWNERS FROM TIME TO TIME OF AMERICAN AND GLOBAL DEPOSITARY SHARES EVIDENCED BY DEPOSITARY RECEIPTS (“DRs”) IN THE FOLLOWING RUSSIAN INCORPORATED ISSUERS (“DR RUSSIAN PROGRAMS”):

Issuer	CUSIP*	ISIN
Sistema PJSFC 144A	48122U105	US48122U1051
Sistema PJSFC Reg S	48122U204	US48122U2042

CUSIP and ISIN numbers, appearing herein, have been included solely for the convenience of the holders of the GDSs. The Depositary assumes no responsibility for the selection or use of such numbers and makes no representation as to the correctness of the CUSIP and ISIN numbers listed above.

Citibank, N.A., as Depositary for the DR programs noted above (the “Depositary”), hereby provides notice to holders that it will close books for cancellations at the end of business (EST) on January 25, 2024, (subject to further action as described below).

Reference is hereby made to the Depositary’s notices to holders of DR Russian Programs dated August 8, 2023, announcing the opening of books for DR cancellations with respect to the Russian DR Programs referenced above.

Pursuant to General License No. 75 under Russian Harmful Foreign Activities Sanctions Regulations 31 Code of Federal Regulations (“CFR”) part 587 granted by the US Treasury Office of Foreign Assets Control on November 2, 2023, that allowed certain transactions “ordinarily incident and necessary to the divestment or transfer” of equity of Sistema Public Joint Stock Financial Corporation, otherwise blocked pursuant to Executive Order 14024, the Depositary has processed DR cancellation requests pursuant to procedures outlined in our announcement of August 8, 2023. As General License No. 75 expires on January 31 at 12:01 AM, Citibank is taking steps to close its books for cancellation as such transactions will no longer be permitted after that time.

Cancellation requests received prior to the January 25th deadline noted above will be processed on a best-efforts basis; DR holders should note that share deliveries in Russia corresponding to Sistema DRs presented for cancellation that cannot be completed by the expiration of the General License referred to herein will not have their DRs returned as the sanctions imposed against Sistema would prevent the

Depository from taking such action. The Depository will maintain records of any so cancelled DRs so that if current sanctions are lifted or additional licenses are granted, further transaction instructions can be actioned. There is no guarantee that such transaction instructions will be processed. Instructions on the procedure to cancel Sistema DRs can be found via the following links:

For CUSIP 48122U105: <https://depositoryreceipts.citi.com/adr/common/file.aspx?idf=6434>

For CUSIP 48122U204: <https://depositoryreceipts.citi.com/adr/common/file.aspx?idf=6435>

Holders of Russian DRs should not rely on the Depository as the sole source of information and are hereby instructed to consult their broker, financial intermediary, or legal or financial advisor for advice concerning their particular circumstances and the foregoing processes.

The Depository makes no recommendations and gives no investment, legal or tax advice as to the foregoing matters. The Depository specifically disclaims any responsibility for the actions (or failure to act) by the Custodian, the issuer of the relevant Russian shares or any other party in connection with the DR cancellation processes described herein.

If you are not a registered holder of Russian DRs (i.e., you are a person holding through a broker, custodian or other agent) and have any questions about the foregoing, please contact your Broker, Custodian or agent, as the case may be.

Citibank N.A, as Depository