

## DEPOSITARY NOTICE

To Holders of American Depositary Shares (“ADSs”) of Alibaba Group Holding Limited

Company:	Alibaba Group Holding Limited, a company incorporated and existing under the laws of the Cayman Islands.
ADS CUSIP Nos.: <i>[Provided solely as a convenience only and without any liability for accuracy]</i>	01609W102 (Freely Transferable <u>ADSs</u> ). 016099996 (Restricted ADSs).
Depositary:	Citibank, N.A.
Custodian:	Citibank, N.A. - Hong Kong Branch.
ADS-to-Share Ratio:	Each ADS represents eight (8) Ordinary Shares of the Company (the “ <u>Shares</u> ”).
Deposit Agreement:	Deposit Agreement, dated as of September 24, 2014, by and among the Company, the Depositary, and all Holders and Beneficial Owners of ADSs issued thereunder, as amended.

The Company has informed the Depositary that it has submitted an application to the Hong Kong Stock Exchange for the addition of a Renminbi (“RMB”) counter with the intention to support the introduction of the Hong Kong Dollar (“HKD”) – RMB Dual Counter Model (the “HKD-RMB Dual Counter Model”) at the Hong Kong Stock Exchange. The Company anticipates that the HKD-RMB Dual Counter Model will be effective June 19, 2023. The Company has directed the Depositary to (i) accept the deposit of Shares in the Hong Kong Central Clearing and Settlement System (“CCASS”) for the issuance of any ADSs only in the HKD line, and (ii) release from deposit Shares only in the HKD line in CCASS upon the corresponding cancellation of any ADSs. As such, the HKD-RMB Dual Counter Model will not be applicable to the issuance and cancellation of ADSs from Shares on deposit in CCASS.

All information with respect to the HKD-RMB Dual Counter Model has been provided to the Depositary by the Company. In connection with the HKD-RMB Dual Counter Model, the Company has filed a Form 6-K (File No. 001-36614) with the U.S. Securities and Exchange Commission (the “Commission”), dated May 18, 2023, which may be viewed and retrieved from the website of the Commission at [www.sec.gov](http://www.sec.gov).

Copies of the Deposit Agreement are available from the Commission’s website at [www.sec.gov](http://www.sec.gov) and from the Depositary’s office located at 388 Greenwich Street, New York, New York 10013.

If you have any questions regarding this Depositary Notice, please call Citibank, N.A. – ADS Holder Services at 1-877-248-4237.

Date: June 9, 2023

Citibank, N.A. as Depositary