



## Books Close Notice

**November 22, 2022**

TO ALL HOLDERS AND BENEFICIAL OWNERS FROM TIME TO TIME OF AMERICAN AND GLOBAL DEPOSITARY SHARES EVIDENCED BY DEPOSITARY RECEIPTS (“DRs”) IN THE FOLLOWING RUSSIAN INCORPORATED ISSUERS (“DR RUSSIAN PROGRAMS”).

Issuer	CUSIP*	ISIN
En+ Group IPJSC	29355E109	US29355E1091
En+ Group IPJSC	29355E208	US29355E2081
PJSC Lukoil	69343P105	US69343P1057
PJSC Lukoil	69343P204	US69343P2048
PJSC Tatneft	876629205	US8766292051
PJSC Phosagro	71922G100	US71922G1004
PJSC Phosagro	71922G308	US71922G3083

\*CUSIP and ISIN numbers, appearing herein, have been included solely for the convenience of the holders of the GDSs. The Depositary assumes no responsibility for the selection or use of such numbers and makes no representation as to the correctness of the CUSIP and ISIN numbers listed above.

Citibank, N.A., as Depositary for all the DR programs noted above except for the PJSC Phosagro programs, and Citigroup Global Markets Europe AG, as Depositary for the PJSC Phosagro programs (together, the “**Depositaries**”) hereby provide notice to holders that they will close their books for cancellations at the close of business (EST) on November 23, 2022 for the DR programs noted above (subject to further action as described below).

As discussed in the notices to holders of DR Russian Programs dated August 16, 2022 by the Depositaries, the Russian Federation has adopted two separate processes for cancellations of DRs completely outside the control of the Depositaries: (i) an automatic conversion of DRs for Russian issuers that are undergoing a termination of their DR programs and did not receive an exemption from the automatic conversion process (“**Automatic Conversions**”), and (ii) a forced conversion of DRs to enable holders of Russian DRs to receive underlying Russian shares who are otherwise unable to convert their DRs through traditional means as a result of the regulatory actions, including sanctions and other measures imposed by international organizations and regulatory bodies (“**Forced Conversions**”).

The Depositaries understand that the applications for Forced Conversions were required to be submitted by November 11, 2022, with corresponding delivery of shares to commence on November 24, 2022.



The Depositaries further understand that the earliest date that the Depositaries can expect shares of the Russian issuers underlying DRs that are held through their Russian custodian to be automatically removed from their Russian custodian account is November 24, 2022.

The Depositaries have determined to issue this notice to holders that they will close their books for cancellations at the close of business (EST) on November 23, 2022 for the En+ Group IPJSC, PJSC Phosagro, PJSC Tatneft and PJSC Lukoil DR programs to ensure a complete and accurate reconciliation of their respective books and records against DRs outstanding may be achieved as a result of shares underlying the Depositaries' DR Russian Programs being forcibly removed from the Depositaries' accounts with their Russian custodian pursuant to the Forced Conversions. Additionally, the Depositaries may not be able to facilitate voting with respect to any shareholder meeting, process any corporate action or collect disclosures to assist in the facilitation of dividend claims with respect to any of the above DR programs until reconciliation of shares to DRs outstanding is reasonably assured.

The Depositaries may determine at any time that it may be necessary to close the books for cancellation for any of its DR Russian Programs, in short or without notice, in accordance with the applicable deposit agreement if a satisfactory reconciliation of their books and records against DRs outstanding may not be achieved as a result of shares underlying the Depositaries' DR Russian Programs being automatically or forcibly removed from the Depositaries' account with their Russian custodian pursuant to Automatic Conversions and Forced Conversions, respectively. If the Depositaries conclude that a satisfactory reconciliation is not possible, the relevant Russian DR Program books will not be reopened.

**Note:** Neither the Automatic Conversion nor the Forced Conversion process comply with the relevant deposit agreements, the Depositaries will not be able to assist with either process. The Depositaries will not be able to directly or indirectly establish or assist in establishing S-type accounts in Russia for Russian DR Holders. The Depositaries will NOT be involved in any cancellations using the Automatic or Forced Conversion procedures.

Holders of Russian DRs should not rely on the Depositaries as the sole source of information, and are hereby instructed to consult their broker, financial intermediary, or legal or financial advisor for advice concerning their particular circumstances and the foregoing processes.

The Depositaries make no recommendations and gives no investment, legal or tax advice as to the foregoing matters. The Depositaries specifically disclaim any responsibility for the actions (or failure to act) by the Custodian, the issuer of the relevant Russian shares or any other party in connection with the DR cancellation processes described herein.

If you are not a registered holder of Russian DRs (i.e., you are a person holding through a broker, custodian or other agent) and have any questions about the foregoing, please contact your Broker, Custodian or agent, as the case may be.