REVISED NOTICE OF TERMINATION OF AMERICAN DEPOSITARY RECEIPT FACILITY FOR PROMOTORA DE INFORMACIONES, S.A.

TO ALL HOLDERS AND BENEFICIAL OWNERS FROM TIME TO TIME OF PROMOTORA DE INFORMACIONES, S.A. AMERICAN DEPOSITARY RECEIPTS ("ADRs") EVIDENCING AMERICAN DEPOSITARY SHARES ("ADSs").

DEPOSITARY:	Citibank, N.A. ("Depositary").
COMPANY:	Promotora de Informaciones, S.A., a company organized under the laws of the Kingdom of Spain (the "Company").
DEPOSITED SECURITIES:	Ordinary Shares, nominal value € 0.10 per share, of the Company (the "Shares").
CUSIP NO:	74343G402 and 74343G998
DR ISIN:	US74343G4029 and US74343G9986
ADS TICKER:	PRISY
ADS(s) TO SHARE(s) RATIO:	One (1) Share to one (1) ADS.
DEPOSIT AGREEMENT:	i) Class A Deposit Agreement, dated as of December 1, 2010, among the Company, the Depositary, and all Holders and Beneficial Owners of ADSs, as supplemented by Letter Agreement, dated as of December 1, 2010, and as further amended by Amendment No. 1 to the Class A Deposit Agreement, dated as of September 22, 2014, and Amendment No. 2 to the Class A Deposit Agreement, dated as of May 21, 2015; and ii) Class B Deposit Agreement, dated as of December 1, 2010 among the Company, the Depositary, and all Holders and Beneficial Owners of ADSs, as supplemented by Letter Agreement, dated as of December 1, 2010 (collectively, the "Deposit Agreement").
TERMINATION DATE:	August 26, 2022 ("Termination Date").
LAST DAY TO PRESENT ADSs FOR CANCELLATION:	August 26, 2022
FORCED SALE OF DEPOSITED SECURITIES:	August 29, 2022

CITIBANK, N.A. HEREBY GIVES NOTICE OF THE TERMINATION OF THE AMERICAN DEPOSITARY RECEIPTS FACILITY FOR THE ADSs EFFECTIVE AS OF THE TERMINATION DATE.

Pursuant to Section 6.2 of the Deposit Agreement, the Company has directed the Depositary to terminate the Deposit Agreement and consequently cancel the Company's American Depositary Receipt Program ("ADR Program"). As a result of the termination, holders of ADSs will be given until the Termination Date to surrender their current ADSs in exchange for the Shares of the Company. The ADS holders are requested to arrange for the surrender of their ADSs to the Depositary.

Consequently, the Depositary is hereby providing notice of its intent to terminate the Deposit Agreement to all Holders and Beneficial Owners of ADSs issued thereunder, subject to receipt of payment of the fees, taxes and expenses applicable to the cancellation of ADSs and the termination of the ADR Program. Holders and Beneficial Owners of ADSs are requested to arrange for the surrender of their ADSs and the withdrawal of Deposited Securities. Holders are entitled to receive one (1) Share for every one (1) ADS held. In order to receive the underlying Shares, instructions must be received by the Depositary no later than August 26, 2022.

According to Section 6.2 of the Deposit Agreement if any ADSs shall remain outstanding after the Termination Date, the Registrar and the Depositary shall not, after the Termination Date, have any obligation to perform any further acts under the Deposit Agreement, except that the Depositary shall, subject, in each case, to the terms and conditions of the Deposit Agreement, continue to (i) collect dividends and other distributions pertaining to Deposited Securities, (ii) sell securities and other property received in respect of Deposited Securities, (iii) deliver Deposited Securities, together with any dividends or other distributions received with respect thereto and the net proceeds of the sale of any securities or other property, in exchange for ADSs surrendered to the Depositary (after deducting, or charging, as the case may be, in each case, the fees and charges of, and expenses incurred by, the Depositary, and all applicable taxes or governmental charges for the account of the Holders and Beneficial Owners, in each case upon the terms set forth in Section 5.9 of the Deposit Agreement), and (iv) take such actions as may be required under applicable law in connection with its role as Depositary under the Deposit Agreement.

At any time after the Termination Date, the Depositary may sell the Deposited Securities then held under the Deposit Agreement and shall after such sale hold un-invested the net proceeds of such sale, together with any other cash then held by it under the Deposit Agreement, in an un-segregated account and without liability for interest, for the pro-rata benefit of the Holders whose ADSs have not theretofore been surrendered. After making such sale, the Depositary shall be discharged from all obligations under the Deposit Agreement except (i) to account for such net proceeds and other cash (after deducting, or charging, as the case may be, in each case, the fees and charges of, and expenses incurred by, the Depositary, and all applicable taxes or governmental charges for the account of the Holders and Beneficial Owners, in each case upon the terms set forth in Section 5.9 of the Deposit Agreement), and (ii) as may be required at law in connection with the termination of the Deposit Agreement. After the Termination Date, the Company shall be discharged from all obligations under the Deposit Agreement, except for its obligations to the Depositary under Sections 5.8, 5.9 and 7.6 of the Deposit Agreement. The obligations under the terms of the Deposit Agreement of Holders and Beneficial Owners of ADSs outstanding as of the Termination Date shall survive the Termination Date and shall be discharged only when the applicable ADSs are presented by their Holders to the Depositary for cancellation under the terms of the Deposit Agreement.

Holders ofADSs should not rely on the Depositary as the sole source of information and are hereby instructed to consult their broker, financial intermediary, or legal or financial advisor for advice concerning their particular circumstances. The Depositary makes no recommendations and gives no investment, legal or tax advice as to the foregoing matters.

If you are a registered holder of ADS (i.e., not a person holding ADS through a Broker, Custodian or other agent) and have any questions about the above termination, please call Citibank, N.A. at 1-877-248-4237.

If you are **not** a registered holder of ADS (i.e. you are a person holding ADS through a broker, custodian or other agent) and have any questions about the above termination, please contact your Broker, Custodian or agent, as the case may be. Brokers and custodians wishing to instruct the Depositary to cancel ADSs and release Shares should contact the DR Broker Services team at 1-877-248- 4237.

Citibank, N.A., as Depositary

July 29, 2022