



## GDR Reclassification Announcement

Citibank, N.A., acting as depositary bank for PhosAgro, announces the following:

Date: April 14, 2022  
Status: Final  
Announcement For: Reg S GDR Reclassification (ISIN US71922G2093, CUSIP 71922G209)  
Company: PhosAgro

### ANNOUNCEMENT

Before it opens the books for cancellations of PhosAgro Reg S GDRs, the Depositary will reclassify the existing PhosAgro GDRs (Original GDRs) so that they are represented by two separate ISINs. One ISIN will permit Holders to cancel their GDRs and receive underlying shares and the second will remain closed for cancellation. Full details are available via the links below.

Original GDRs will be reclassified so that holders of Original GDRs will receive:

- PhosAgro Cancellation Eligible GDRs at a ratio of 99.36 GDRs for each 100 Original GDRs held; and
- PhosAgro Blocked GDRs at a ratio of 0.64 GDRs for each 100 Original GDRs held.

	Current Information	New Information – Cancellation Eligible	New Information- Blocked
Security Name	PhosAgro Reg S GDRs	PhosAgro Reg S Cancellation Eligible GDRs	PhosAgro Reg S Blocked GDRs
CUSIP	71922G209	71922G308	71922G407
GDR ISIN	US71922G2093	US71922G3083	US71922G4073
Ratio (GDR:ORD)	3:1	3:1	3:1
Ordinary Ticker	PHOR RM	PHOR RM	PHOR RM
Ordinary ISIN	RU000A0JRKT8	RU000A0JRKT8	RU000A0JRKT8
Custodian	AO Moscow	AO Moscow	AO Moscow

Effective date: April 20, 2022

**PLEASE NOTE: THE GDR-TO-ORDINARY SHARE RATIO IS 3 GDRs: 1 SHARE. THEREFORE, GDRS PRESENTED FOR CANCELLATION MUST BE DELIVERED IN LOTS DIVISIBLE BY THREE.**

Please see the [Notice to Holders of PhosAgro GDRs](#) and the [Notice of PhosAgro Book Opening](#) and related instructions and certifications