

## UPDATED NOTICE TO HOLDERS OF DEPOSITARY RECEIPT PROGRAMS FOR RUSSIAN COMPANIES

As a result of the effectiveness of Russian law Federal Law No. 114-FZ, please be advised that Citibank, N.A., as Depositary (Citi), has updated instructions and certification requirements to cancel Depositary Receipts (DRs) in the following Russian DR programs

Issuer	US ISIN	CUSIP
PJSC Lukoil	US69343P1057	69343P105
PJSC Lukoil	US69343P2048	69343P204
PJSC Magnitogorsk Iron & Steel Works	US5591891057	559189105
PJSC Magnitogorsk Iron & Steel Works	US5591892048	559189204
Rostelecom	US7785291078	778529107

Please note requirements:

### Certification:

In accordance with Russian regulatory requirements, each cancelling DR entity will have to certify that the DR cancellation and receipt of ordinary shares will not result in a change of beneficial ownership. Additionally, in accordance with Russian Federal Law No. 114-FZ, holders of DRs evidencing Russian shares must have acquired the DRs presented for cancellation on or before April 27, 2022. An attestation form for the purpose of certifying compliance with these two requirements has been prepared by Citi and is set forth below.

This certification should be sent either (i) by email to: [drcerts@citi.com](mailto:drcerts@citi.com) & [drbrokerservices@citi.com](mailto:drbrokerservices@citi.com) . OR (ii) if clearing through Clearstream or Euroclear, electronically certified with the clearing agents directly.

### Instructions:

In case securities are received to account with AO Citibank, Russia:

- Counterparty's BIC code or Counterparty's name: CITIRUMX or AO CITIBANK
- Account number format: 10 digits (account opened at AO CITIBANK, Russia) •
- Name of Beneficial Owner (individual or entity)

In case securities are received to account with another custodian:

- Counterparty's BIC code or Counterparty's name
- Account number format: 12 digits/17 digits
- Name of Beneficial Owner (individual or entity)

### Payment of Cancellation Fees:

- For cancellations of 5 million DRs or greater, payment of the Depositary's cancellation fee is required at the time DRs are presented for cancellation and before Citi's instructions to its custodian to deliver shares are remitted
- Fees are 5 cents per DR quantity rounded up to the nearest hundred plus a \$15.00 cable fee
- Fees can be sent via the normal DTC/SPO method, or can be wired to:

Citibank N.A.

ABA 021000089

Account 36859028 DR Services

Ref: FEE PAYMENT, DR Name, DR Quantity, on behalf of <beneficiary>

**\*If clearing through Euroclear please also include the type 40 reference.**

### Shares will be delivered from:

AGENT: AO CITIBANK, as the depositary's custodian:  
SAFEKEEPING ACCT: 4000010518  
AGENT BIC : CITIRUMX  
AGENT PSET BIC : NADCRUMM  
NSD CODE: MC0018600000  
AGENT NSD ACCT: ML9512090662/DR00000CGMD000000  
AGENT ACCOUNT ALIAS AT NSD: 10780619

Trade date and settlement date of delivered shares should match DR cancellation date.

### CONTACT INFORMATION

**Citi DR Group contacts: [drcerts@citi.com](mailto:drcerts@citi.com) and [drbrokerservices@citi.com](mailto:drbrokerservices@citi.com) (Brokers and Clearing Agents ONLY)**

If clearing through Clearstream or Euroclear, please direct all inquiries to these agents directly for audit purposes.

Citibank DR Department will only correspond with the Broker/Clearing houses who sent the position for cancellation.

**Notes:**

**Failure to provide complete instructions - or timely payment by 3pm New York on the date of receipt of DRs for cancellation- will result in the return of GDRs to the presenting entity, unless sanctions regimes preclude such action.**

**Remitted fees not accompanied by GDRs or complete share delivery instructions will be similarly returned .**

**Certification and Agreement of Person Receiving Shares of Russian issuers underlying Depositary Receipts (DRs) Pursuant to No Change in Beneficial Owner Requirement**

DATE:

The undersigned hereby presents the following request for cancellation:

RUSSIAN ISSUER:

NUMBER OF DRs TO BE CANCELLED:

DR ISIN/CUSIP:

BROKER/BANK EXECUTING CANCELLATION:

ACCOUNT NUMBER IN RUSSIA TO RECEIVE UNDERLYING SHARES:

NSDR ID

BENEFICIAL OWNER NAME;

In connection with the cancellation request set forth above, on [DATE]\_\_\_\_\_ the undersigned hereby certifies, that:

1. I (We) am (are) surrendering DRs in accordance with the terms of the applicable Deposit Agreement for the purpose of withdrawal of Shares represented by the Depositary Receipts presented herewith for cancellation,

AND

2a. I (We) am (are) the beneficial owner of the DRs being surrendered for cancellation and acquired these DRs on or before April 27, 2022. I (We) am (are) will be the beneficial owner of the underlying Shares subsequently delivered in respect of such cancellation to my (our) account in Russia set forth above and nothing has come to the attention of such beneficial owner that the cancellation directly or indirectly, is prohibited under laws, regulations, or restrictive measures enforced by decrees of the President of the Russian Federation, regulations, directives, sanctions or guidelines of other regulators, or of any other government agency, restricting deposits and withdrawals of securities to and from securities account opened with Russian custodians, depositories and registrars.

OR

2b. If we are a broker-dealer acting on behalf of our customer, such customer has confirmed to us that it is the beneficial owner of the DRs surrendered for cancellation and acquired these DRs on or before April 27, 2022. Such customer will also be the beneficial owner of the underlying Shares subsequently delivered to such customer's account in Russia set forth above, and nothing has come to the attention of such beneficial owner that the cancellation directly or indirectly, is prohibited under laws, regulations, or restrictive measures enforced by decrees of the President of the Russian Federation, regulations, sanctions directives or guidelines of other regulators, or of any other government agency, restricting deposits and withdrawals of securities to and from securities account opened with Russian custodians, depositories and registrars .

AND

3. I (We) further agree to indemnify and hold harmless Citibank N.A., its successors, and assigns, against any and all losses and/or damages and expenses incurred by Citibank N.A. in connection with this cancellation request or arising out of any of the statements, representations or certifications made herein by the undersigned being or becoming inaccurate or untrue in any respect whatsoever.

Very truly yours, \_\_\_\_\_

NAME OF CERTIFYING ENTITY]

[By:]

[Title:]