



**NOTICE OF CHANGE IN CUSTODIAN FOR
GLOBAL DEPOSITARY SHARES**

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|----------------|-----------------------------------------------------------------------|
| COMPANY: | PJSC Lukoil |
| ADSS: | Global Depositary Shares representing ordinary shares of the Company. |
| ADS CUSIP NO.: | 69343P105 69343P204 (144a) |
| ADS SYMBOL: | LUKOY US LKOE LN (144a) |
| DEPOSITARY: | Citibank, N.A. |
| NEW CUSTODIAN: | ZAO Citibank (Moscow) |

CITIBANK, N.A. HEREBY GIVES NOTICE THAT IT HAS APPOINTED ZAO CITIBANK (MOSCOW) AS THE NEW CUSTODIAN SUCCEEDING SBERBANK EFFECTIVE MARCH 16, 2022.

If you have any questions about the foregoing, please contact Citibank, N.A. at 1-877-248-4237.

March 16, 2022