

**TIME SENSITIVE INFORMATION**

**URGENT NOTIFICATION**

**VEDANTA LIMITED – UPDATE TO NOTICE  
OF TERMINATION OF ADS PROGRAM**

**TO THE HOLDERS AND BENEFICIAL OWNERS OF AMERICAN DEPOSITARY  
SHARES (“ADSS”) OF VEDANTA LIMITED (“THE COMPANY”)**

DEPOSITARY:	CITIBANK, N.A.
COMPANY:	Vedanta Limited (formerly, Sesa Goa Limited) a company organized under the laws of the Republic of India.
DEPOSITED SECURITIES:	Equity shares, par value Re. 1 per share, of the Company (the “Shares”).
CUSIP NO.:	92242Y100
ADS TICKER:	VEDL
ADS(s) TO SHARE(s) RATIO:	One (1) ADS to four (4) Shares.
DEPOSIT AGREEMENT:	Deposit Agreement, dated September 6, 2013, by and among the Company (as successor in interest to Sesa Goa Limited), Citibank, N.A., as depositary, and all holders and beneficial owners of ADS issued thereunder, as amended and supplemented.
ADS PROGRAM TERMINATION DATE:	November 8, 2021.
LAST DAY TO SURRENDER ADSS FOR CANCELLATION:*	December 8, 2021.
PROPOSED SALE OF DEPOSITED SECURITIES:	Starting on or about December 9, 2021

***\* All ADSS (or certificates evidencing ADSS, if applicable) intended to be cancelled must be properly surrendered to the Depositary no later than December 8, 2021 in order to be timely processed.***

**CITIBANK, N.A. HEREBY REMINDS HOLDERS AND BENEFICIAL OWNERS OF ADSS THAT THE ADS PROGRAM AND DEPOSIT AGREEMENT WERE TERMINATED EFFECTIVE AS OF THE ADS PROGRAM TERMINATION DATE. FAILURE TO PRESENT ADSS FOR CANCELLATION BEFORE DECEMBER 8, 2021 MAY HAVE**

**SIGNIFICANT ADVERSE INDIAN TAX CONSEQUENCES AS A RESULT OF THE FORCED SALE OF THE DEPOSITED SECURITIES UNDERLYING THE ADSs AFTER THAT DATE, PURSUANT TO THE DEPOSIT AGREEMENT.**

**HOLDERS AND BENEFICIAL OWNERS OF ADSs ARE HEREBY ADVISED THAT ALL QUESTIONS RELATED TO THE TERMINATION OF THE ADS PROGRAM AND THE DEPOSIT AGREEMENT, AND THE SURRENDER OF ADSs FOR CANCELLATION MUST BE DIRECTED TO THE INFORMATION AGENT AT:**

**GEORGESON LLC**

**Telephone: 1 (800) 509-0976 (toll free)**

**Email: [vedanta@georgeson.com](mailto:vedanta@georgeson.com)**

As a result of such termination, in accordance with the Deposit Agreement, holders of ADSs (or ADRs, if applicable) will have until December 8, 2021 to surrender their ADSs (or the certificates evidencing such ADSs, if applicable) in exchange for the corresponding Shares in India. It is strongly suggested that ADS holders arrange for the surrender of their ADSs (or the certificates evidencing such ADSs, if applicable) to the Depositary as soon as possible and in any event on or before December 8, 2021.

The Company has also advised the Depositary that it has voluntarily delisted its ADSs for trading from the New York Stock Exchange, and that it intends to deregister such ADSs and the underlying equity shares and terminate its reporting obligations pursuant to the U.S. Securities Exchange Act of 1934, as amended (the "Exchange Act") upon satisfying the relevant criteria.

***Please be advised that holders who surrender their ADSs (or the certificates evidencing such ADSs, if applicable) for cancellation will be able to take possession of the corresponding Shares in book-entry form only and, as a result, they must have, or establish, a custodian or brokerage (demat) account in India to receive such Shares prior to surrendering their ADSs to the Depositary for cancellation. Establishing such custodian or brokerage (demat) account may be subject to delay as a result of operational procedures and as the opening of such account may be subject to regulatory approvals in India. If the Depositary cannot complete the delivery of the Shares to the specified account in India within 30 days after December 8, 2021, the holders will instead be entitled to receive the cash proceeds of the sale of the Shares, net of any taxes, fees and commissions, at a date to be determined.***

The Depositary will continue to distribute dividends and the net cash proceeds from the sale of corporate actions entitlements (after deduction of applicable fees, taxes and expenses) to holders of ADSs who surrender their ADSs (or certificates evidencing such

ADSs, if applicable) for cancellation after the record date for the applicable dividend or corporate actions entitlement but on or before December 8, 2021. Starting on or about December 9, 2021, the Depositary may attempt to sell the then-remaining Shares held on deposit upon the terms described below.

Any time after thirty days have elapsed following the ADS Program Termination Date, the Depositary may arrange for the sale of the Shares then held on deposit and will hold unvested net proceeds of such sale, together with any other cash then held by it under the Deposit Agreement, in an un-segregated account and without liability for interest for the pro-rata benefit of holders whose ADSs have not theretofore been surrendered for cancellation. Following any such sale(s), the Depositary will promptly remit the net proceeds to the holders of ADSs then outstanding through the payment mechanism of DTC. The ADSs will be deemed cancelled and terminated from the date of the cancellation of the ADS resulting from the sale of the Shares.

***Please be advised that the proceeds from the sale of the Shares by the Depositary will be subject to Indian withholding taxes of up to 43.68%. ADS holders should consult their tax advisors about the application of the U.S. federal tax rules to their particular circumstances as well as the state and local, foreign and other tax consequences to them resulting from the ownership and disposition of ADSs or Shares. Holders of ADSs are encouraged to surrender their ADSs to the Depositary for cancellation on or before December 8, 2021.***

After remitting the net proceeds to the holders of ADSs, the Depositary shall be discharged from all obligations under the Deposit Agreement except as may be required at law in connection with the termination of the Deposit Agreement.

You should not rely on the Depositary as your sole source of information. Please consult your broker or legal or financial advisor for advice concerning your particular circumstances. The Depositary makes no recommendations and gives no investment, legal or tax advice as to the foregoing matters.

Citibank, N.A., as Depositary

November 12, 2021