PJSC Lukoil 2021 Extraordinary General Shareholders’ Meeting (EGM) — Depositary’s Notice

October 22, 2021

ADSs: American Depositary Shares representing the Deposited Securities.

ADS CUSIP No: 69343P105

Deposited Securities: Common shares (“Shares”), par value RUB 0.025 per share, of PJSC “LUKOIL”, a company organized under the laws of the Russian Federation (the “Company”).

ADS Ratio: One (1) Share to One (1) ADS

Depositary: Citibank, N.A.

Deposit Agreement: Amendment No. 1 to Amended and Restated Deposit Agreement, dated as of April 19, 2017, by and among the Company, Citibank, N.A., as successor Depositary, and all Owners and Beneficial Owners from time to time of ADSs issued thereunder.

TIMETABLE

<table>
<thead>
<tr>
<th>Date</th>
<th>Event Description</th>
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<tbody>
<tr>
<td>October 18, 2021</td>
<td>ADS Mail Date</td>
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<td>Date on which ADS Holders are required to be record holders of the Company’s ADSs to receive proxy materials.</td>
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<tr>
<td>November 8, 2021</td>
<td>ADS Record Date</td>
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<td>Date on which Owners are required to be record holders of the Company’s ADSs to provide voting instructions to the Depositary.</td>
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<td>Event Description</td>
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| November 8, 2021     | **Local Record Date**  
The record date for holders of Shares set by the Company.                                      |
| November 22, 2021    | **Voting Deadline**  
Date and time prior to which Owners are required to have provided instructions to the Depositary to vote the Shares represented by their ADSs. |
| December 2, 2021     | **Meeting Date**  
Date on which the Company will hold its Extraordinary General Meeting of Shareholders in the form of absentee voting. |

**Company Web Site**  
[http://www.lukoil.com/InvestorAndShareholderCenter/ShareholdersMeeting](http://www.lukoil.com/InvestorAndShareholderCenter/ShareholdersMeeting)

**Contact Information**  
Citibank NA Shareholder Services 1-877-248-4237.

**Certificate and Book Holders**

**Links to Documents:**
- [Proxy Card](http://www.lukoil.com/InvestorAndShareholderCenter/ShareholdersMeeting)
- [Citibank Depositary Notice](http://www.citi.com/dr)
- [Agenda](http://www.citi.com/dr)
- [Board Positions and Recommendations](http://www.citi.com/dr)

If you hold your ADSs through a custodian, broker or other agent, please refer to the information provided by your agent.

For further information on Citi Depositary Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).
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