

**NOTICE OF CASH DISTRIBUTION OF AMERICAN DEPOSITARY
RECEIPT FACILITY FOR SKANDINAVISKA ENSKILDA BANKEN AB
(PUBL) SHARES**

TO ALL HOLDERS AND BENEFICIAL OWNERS OF SKANDINAVISKA ENSKILDA BANKEN AB (PUBL) AMERICAN DEPOSITARY RECEIPTS (“ADRs”) EVIDENCING AMERICAN DEPOSITARY SHARES (“ADSs”).

DEPOSITARY:	Citibank, N.A.
COMPANY:	Skandinaviska Enskilda Banken AB (publ), a company organized under the laws of the Kingdom of Sweden (the “ <u>Company</u> ”).
DEPOSITED SECURITIES:	Series A shares of the Company (the “ <u>Shares</u> ”).
CUSIP NO.:	830505301.
DR ISIN:	US8305053014.
ADS(s) TO SHARE(s) RATIO:	One (1) Share to One (1) ADS.
DEPOSIT AGREEMENT:	Deposit Agreement, dated as of April 22, 2014, by and among the Company, the Depositary, and all Holders and Beneficial Owners of the American Depositary Shares issued thereunder. Capitalized terms used and not otherwise defined herein shall have the meanings given to such terms in the Deposit Agreement.
PROGRAM TERMINATION DATE:	August 31, 2020
EFFECTIVE DATE FOR CASH PAYMENT:	September 21, 2020

Notice was previously given that the Company had directed the Depositary to terminate the Company’s sponsored ADR program existing under the terms of the Deposit Agreement. ADS holders had until August 31, 2020 to surrender their ADSs and receive the corresponding ordinary shares in the local market. Following that date, the remaining underlying shares of the Company were sold in the local market and ADR holders are now entitled to receive cash upon surrender of their ADRs. The cash rate is as follows:

Gross Rate per ADR:	US\$ 9.709069
Fee:	US\$ 0.050000
Net Rate per ADR:	US\$ 9.659069

If you have any questions about the above cash distribution, please call Citibank, N.A. at 1-877-248-4237.

Citibank, N.A., as Depositary

September 17, 2020