

November 16, 2018

Citi Appointed as Depositary Bank for JSC “National atomic company “Kazatomprom” GDR Program

Citi’s Issuer Services business, acting through Citibank, N.A., has been appointed by Joint Stock Company “NAC “Kazatomprom” (“JSC “National atomic company “Kazatomprom” or “JSC “NAC “Kazatomprom” or “Kazatomprom”) as depositary bank for its Global Depositary Receipt (“GDR”) programs. Kazatomprom’s Regulation S GDRs trade on the London Stock Exchange (“LSE”) under the symbol “KAP” and on the Astana International Exchange (“AIX”) under the symbol “KAP.Y” and Rule 144A GDRs under the symbol “KAP”. Each GDR represents one (1) ordinary share of Kazatomprom. Kazatomprom’s ordinary shares are also listed and trade on AIX in Kazakhstan under symbol “KAP”.

“The listing on the London Stock Exchange and Astana International Exchange represents a historic moment for Kazatomprom and the Republic of Kazakhstan. I am delighted with the local and international investor interest in our offering and welcome our new shareholders. They all understand the unique opportunity Kazatomprom represents as the world’s leading uranium producer, with the largest reserves and lowest quartile operating costs, which is strongly positioned to capitalize on the attractive long-term fundamentals of the uranium market. We look forward to sharing our success with all our shareholders,” said Galymzhan Pirmatov, the CEO of Kazatomprom.

“Citi is delighted to be appointed by Kazatomprom as depositary bank for its GDR program,” said Dirk Jones, Global Head of Issuer Services, at Citi. “We are confident that we will be able to assist Kazatomprom in expanding their investor outreach through the support of our Investor Relations Advisory team and our extensive equity distribution network.”

Citi is a leading provider of depositary receipt services. With depositary receipt programs in 61 markets, spanning equity and fixed-income products, Citi leverages its global network to provide cross-border capital market access to issuers, intermediaries and investors.

For more information about Citi’s Depositary Receipt Services, please visit www.citi.com/dr.

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About Kazatomprom

Kazatomprom is the world's largest producer of uranium, representing approximately 20% of total global uranium primary production in 2017. The Group benefits from the largest reserve base in the industry, with attributable uranium reserves of just under 300 ktU. Kazatomprom operates, through its subsidiaries, JVs and Associates, 26 deposits grouped into 13 mining assets, all of which are located in Kazakhstan. All of the Group's uranium deposits are suitable for ISR. A combination of the cost-efficient, low impact ISR technology and a long-life mining asset base allows the Group to remain sustainably among the leading and the lowest cost uranium producers globally.

Additional information may be found at www.kazatomprom.kz

About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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