



Citi Liquid DR Indices – Monthly Performance Update

As of July 31, 2017

Index Description	Price Appreciation Returns			
	Current Value	Month	Year To Date	Last 12 Months
Citi World ex-U.S. Liquid DR	120.0	4.3%	17.0%	16.4%
Citi AsiaPac ex-Japan Liquid DR	383.8	7.6%	34.3%	35.0%
Citi AsiaPac Growth Economies Liquid DR	498.2	7.1%	37.5%	36.8%
Citi EuroPac Liquid DR	99.4	3.2%	12.7%	11.1%
Citi LatAm Liquid DR	252.2	8.2%	19.1%	20.8%
Citi CEEMEA Liquid DR	188.7	3.4%	-8.1%	4.5%
S&P 500	2,470.3	1.9%	10.3%	13.7%

Markets Covered and Securities Selection

Depository Receipt Services at Citi, a leading depository bank, has developed six Liquid DR Indices that are an excellent gauge of international investor sentiment towards non-U.S. markets. Security Selection is based on distinctive and objective rules:

- U.S. exchange cross listed ADR, New York Registry Share, or Global Share; or London Stock Exchange traded GDR.
 - London-traded GDRs have been included in the Asian and CEEMEA indices to more completely capture U.S. and international sentiment towards the Indian, Korean, Taiwanese and CEEMEA markets.
- Minimum free-float market cap of US\$250 million.
- Minimum US\$ value of trading of \$2 million/day for U.S. listed ADRs, or \$1 million/day for London-traded GDRs.
- The indices are calculated and maintained by Standard & Poor's Custom Index Group.



For further details, see the indices on Bloomberg (Tickers CLDRWXUS, CLDRAPAC, CLDREAS, CLDREPAC, CLDRLAT, CLDREMEA), or the www.citi.com/dr home page. For background and methodology, [click here for PDF](#).

Constituents Updated

The link below shows the refreshed roster of the securities included in each of the six Liquid DR and six Liquid DR Total Return Indices along with country and sector weightings. Also linked below is a document highlighting the additions and deletions since the Indices were reconstituted in June 2017.

- [Citi Liquid DR Index Country & Sector Weighting: June 2017 – Excel](#)
- [Citi Liquid DR Reconstitution: June 2017 – Excel](#)