



April 25, 2017

SEC adopts JOBS Act amendments

Effective April 12, 2017 the Securities and Exchange Commission (SEC) has adopted technical amendments to conform several rules and forms made to the Securities Act of 1933 and Securities Exchange Act of 1934 by Title 1 of the Jumpstart our Business Startups (JOBS) Act.

In addition, in order to incorporate inflation adjustments as required under Title 1 and Title 2 of the JOBS Act, the SEC adopted new rules that include raising the revenue cap for emerging growth companies from \$1 Billion to \$1.07 Billion, an increase of \$70 Million.

This amended emerging growth company definition is now incorporated in the Securities Act Rule 405 and Exchange Act Rule 12b-2 and will continue to be amended every five years to account for future inflation adjustments.

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