

Electronic Voting Instructions

You can vote by Internet or telephone!

Nokia Corporation encourages you to take advantage of new and convenient ways by which you can vote your shares. You can vote your shares electronically through the Internet or by telephone by the Voting Deadline. This eliminates the need to return your proxy card.

Vote by Internet

- Log on to the Internet and go to www.citi.com/dr.
- Click on "Investors" and then click on "Voting by Internet".
- Follow the steps outlined on the secured website.
- Or with your Smartphone scan the QR code to cast your vote now.

Vote by telephone

- Call toll free 1-800-652-VOTE (8683) within the United States, Canada & Puerto Rico any time on a touch tone telephone. There is **NO CHARGE** to you for the call.
- Follow the instructions provided by the recorded message.

Using a **black ink** pen, mark your votes with an **X** as shown in this example. Please do not write outside the designated areas.



Annual General Meeting Proxy Card

▼ IF YOU HAVE NOT VOTED VIA THE INTERNET OR TELEPHONE, FOLD ALONG THE PERFORATION, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE. ▼

If this Voting Card is signed and timely returned to the Depositary but no specific direction as to voting is marked below as to an issue, the undersigned shall be deemed to have directed the Depositary to give voting instructions "FOR" the unmarked issue.

	For	Against	Abstain		For	Against	Abstain
1.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	7.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	8.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	9.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	10.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	11.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				

12. Election of members of the Board of Directors:

- | | |
|----------------------|---------------------|
| 01 Vivek Badrinath | 05 Jouko Karvinen |
| 02 Bruce Brown | 06 Elizabeth Nelson |
| 03 Elizabeth Doherty | 07 Risto Siilasmaa |
| 04 Simon Jiang | 08 Kari Stadigh |

Mark here to vote **FOR** all nominees

☐

Mark here to **WITHHOLD** vote from all nominees

☐

FOR all **EXCEPT** - To withhold a vote for one or more nominees, mark the box to the right and the corresponding numbered box(es) directly below.

01	02	03	04
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
05	06	07	08
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

	For	Against	Abstain
13.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
14.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
15.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
16.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
17.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



Authorized Signatures — This section must be completed for your vote to be counted. — Date and Sign Below

Please sign your name to the Voting Card exactly as printed above. When signing in a fiduciary or representative capacity, give full title as such. Where more than one owner, each **MUST** sign. Voting Cards executed by a corporation should be signed in full corporate name by a duly authorized officer with full title as such.

Date (mm/dd/yyyy) — Please print date below.

Signature 1 — Please keep signature within the box.

Signature 2 — Please keep signature within the box.



The matters on the agenda of the Annual General Meeting are as follows:

1. Opening of the Meeting.
2. Matters of order for the Meeting.
3. Election of the persons to confirm the minutes and to verify the counting of votes.
4. Recording the legal convening of the Meeting and quorum.
5. Recording the attendance at the Meeting and adoption of the list of votes.
6. Presentation of the Annual Accounts, the review by the Board of Directors and the Auditor's report for the year 2014.
7. Adoption of the Annual Accounts.
8. Resolution on the use of the profit shown on the balance sheet and the payment of dividend.
9. Resolution on the discharge of the members of the Board of Directors and the President and CEO from liability.
10. Resolution on the remuneration of the members of the Board of Directors.
11. Resolution on the number of members of the Board of Directors.
12. Election of members of the Board of Directors.
13. Resolution on the remuneration of the Auditor.
14. Election of Auditor.
15. Authorization to the Board of Directors to resolve to repurchase the Company's own shares.
16. Authorization to the Board of Directors to resolve to issue shares and special rights entitling to shares.
17. Closing of the Meeting.

For more details on the above agenda items please refer to the Company's Notice of Meeting and the Questions and Answers section at <http://www.company.nokia.com/agm> AND <http://www.citi.com/dr> (click on "Nokia AGM") and in the enclosed Depositary's Notice.

It is possible for ADR Holders to vote "FOR" or "ABSTAIN" on the agenda item 12 as whole or in part, and "FOR" or "ABSTAIN" on the agenda items 8, 10, 11, 13 and 14. Please note that the Company has informed the Depositary that while it is not possible to vote "AGAINST" with respect to the agenda items 8, 10, 11, 12, 13 and 14, counter proposals may be accepted pursuant to Finnish law up to and including the meeting with respect to the disclosed proposals made by the Board and its Committees on these agenda items.

Please also note that when calculating the votes on a resolution requiring a qualified majority to be adopted, such as a resolution on the Board's proposals under the item 15 and 16 on the agenda, an "ABSTAIN" vote will have the same effect as a vote "AGAINST" the proposal according to Finnish law.

If this Voting Card is signed and timely returned to the Depositary but no specific direction as to voting is marked above as to an issue, the undersigned shall be deemed to have directed the Depositary to vote "FOR" the unmarked issue.

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**To be signed, completed and returned to Citibank, N.A., as Depositary for Nokia Proxy c/o Citibank Shareholder
Services P.O. Box 43124, RI 02940-5140
prior to 5:00 P.M. (New York time) on April 16, 2015 for action to be taken.**

2015 VOTING CARD

AMERICAN DEPOSITARY SHARES

Nokia Corporation (the "Company")

ADS CUSIP No.: 654902204.
ADS Record Date: January 29, 2015.
Meeting: Annual General Meeting – May 5, 2015, at 4:00 p.m. (Helsinki Time) at Helsinki Messukeskus, Messuaukio 1, Helsinki, Finland.
Deposited Securities: Shares of Common Stock of the Company.

You as the undersigned holder, as of the close of business on April 21, 2015, of the American Depositary Receipts (the "ADRs") issued under the Deposit Agreement and evidencing the number of American Depositary Shares identified on the reverse side hereof (such American Depositary Shares, the "ADSs") and of the Deposited Securities, acknowledge receipt of a copy of the Depositary's Notice of Annual General Meeting and by signing the reverse side hereof:

- (1) certify that you are a record holder of ADSs as of the close of business on April 21, 2015;
- (2) irrevocably authorize and direct the Depositary to cause to be voted at the Meeting (and any adjournment or postponement thereof) your Deposited Securities represented by your ADSs in the manner indicated on the reverse side hereof;
- (3) irrevocably authorize and direct the Depositary to temporarily record your Deposited Securities represented by your ADSs on the Register of Shareholders of the Company in your name on the Finnish Record Date of April 22, 2015; and
- (4) irrevocably authorize and direct the Depositary to disclose your name, address, number of Deposited Securities held and account number to the Company and the Finnish Registrar for the purpose of temporarily recording your name and number of shares on the Register of Shareholders of the Company.