



September 1, 2006

NYSE Rule Changes – Annual Reports

The SEC has approved certain NYSE rule changes that will allow non-U.S. companies to more easily communicate important financial information to their ADR investors. These rule changes were proposed by the NYSE for its Listed Company Manual and were approved by the SEC on August 21, 2006. Benefits to ADR issuers include permission to use the company web site to distribute financials.

- Click on the below link for a detailed newsletter article from Depository Receipt Services
<http://wwss.citissb.com/adr/pdf/NYSE082506.pdf>
- Click on the below link for the SEC approval form
<http://www.sec.gov/rules/sro/nyse/2006/34-54344.pdf>

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