



Thursday March 8, 2012

## Citi Appointed Depository Bank for Fortescue Metals Group Ltd.'s Level 1 ADR Program

Citi's Depository Receipt Services business, acting through Citibank N.A., has been appointed by Fortescue Metals Group Ltd. ("Fortescue"), one of Australia's largest producers of iron ore, as depository bank for its sponsored Level 1 American Depository Receipt (ADR) program. Fortescue will trade in the OTC marketplace, under the symbol "FSUGY". Fortescue's ordinary shares are listed on the Australian Stock Exchange ("ASX"). Each ADR represents two (2) ordinary shares.

Rod Campbell, Investor Relations for Fortescue, said, "The ADR program will assist Fortescue in continuing to broaden the shareholder base internationally. We are pleased to have appointed Citi as our depository bank, and know that their expertise with ADRs and the strength of the Investor Relations team will help to ensure the success of the program."

Dirk Jones, Global Head of Securities and Fund Services Client Sales Management, said, "We are very pleased to be appointed depository bank for Fortescue's sponsored ADR program. By matching Citi's local Australian expertise with Citi's global capabilities and investor relations expertise, we're confident that we can help Fortescue increase its program visibility in the market."

Citi Depository Receipt Services is a leader in bringing quality issuers to global capital markets and in promoting Depository Receipts (DRs) as an effective capital markets tool. Citi began offering DRs in 1928 and today is widely recognized for providing companies with access to the powerful global platform Citi has to offer.

For more information on Citi Depository Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).

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### **About Fortescue Metals Group Limited**

Listed in the S&P/ASX 50 share index, Fortescue has firmly established itself as one of the world's largest producers and sea-borne traders of iron ore. With a tenement portfolio of over 85,000 square kilometers located in one of the world's largest mineral provinces – the Pilbara region of Western Australia - the company is aggressively pursuing growth strategies that leverage its world class infrastructure with its shipping proximity to the burgeoning markets of Asia. Fortescue exported its first ton of iron ore in May 2008 and in a few short years has grown the revenue base to over US\$5 billion for the last financial year 2010/11. The strong cash flows have enabled the company to rapidly expand investment in infrastructure across its wholly owned and operated port, rail and mine activities. However in recognition of its large shareholder base, Fortescue also balanced these growth objectives with the income expectations of its members and during the 2010/11 financial year, the company paid its first dividend. Additional information may be found at <http://www.fmgl.com.au>

### **About Citi**

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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