



February 23, 2007

IFRS “Roadmap” Updates

The SEC has scheduled a Roundtable for March 6, 2007 consisting of senior SEC staff members on the "roadmap" regarding International Financial Reporting Standards. This “roadmap” describes the path toward eliminating the need for non-U.S. companies to reconcile to U.S. GAAP financial statements, and allowing them to reconcile to accepted IFRS statements instead.

The link to the SEC press release issued on February 13, 2007 is www.sec.gov/news/press/2007/2007-19.htm.

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