NOTICE OF CHANGE OF NAME
FOR ALPS ALPINE CO., LTD. (FORMERLY KNOWN AS "ALPS ELECTRIC CO., LTD.")

TO ALL HOLDERS AND BENEFICIAL OWNERS OF UNSPONSORED AMERICAN DEPOSITARY SHARES ("ADSs") OF ALPS ALPINE CO., LTD. (FORMERLY KNOWN AS "ALPS ELECTRIC CO., LTD."),

COMPANY:	Alps Alpine Co., Ltd. (formerly known as "Alps Electric Co., Ltd."), a company incorporated under the laws of Japan (the "Company").
DEPOSITARY:	Citibank, N.A.
DEPOSITED SECURITIES:	Ordinary shares of the Company (the "Shares").
ADS CUSIP NO:	021090204
DR ISIN:	US0210902047
ADS RATIO:	Two (2) Shares to One (1) ADS.
EFFECTIVE DATE:	January 2, 2019.

The Depositary has been informed that the Company has changed its corporate name from "Alps Electric Co., Ltd." to "Alps Alpine Co., Ltd.". The new corporate name of the Company will be effective for the ADSs as of the Effective Date.

Please note that the American Depositary Receipts ("ADRs") evidencing ADSs issued prior or subsequent to the date hereof, which do not reflect the new name notified hereby, do not need to be exchanged for new ADRs and may remain outstanding until such time as the holder(s) of such ADRs choose(s) to surrender them for any reason. The ADS CUSIP will remain unchanged as a result of this change of name.

If you have any questions regarding the above, please contact Citibank, N.A. at 1-877-248-4237.

CITIBANK, N.A.,
as Depositary

December 13, 2018