



**NOTICE OF NAME CHANGE, RATIO CHANGE AND ADS DISTRIBUTION FOR KINGBOARD HOLDINGS LIMITED (FORMERLY KNOWN AS “KINGBOARD CHEMICAL HOLDINGS LIMITED”)**

TO ALL HOLDERS AND BENEFICIAL OWNERS OF UNSPONSORED AMERICAN DEPOSITARY SHARES (“ADSs”), EVIDENCED BY AMERICAN DEPOSITARY RECEIPTS (“ADRs”), OF KINGBOARD HOLDINGS LIMITED (FORMERLY KNOWN AS “KINGBOARD CHEMICAL HOLDINGS LIMITED”):

COMPANY:	Kingboard Holdings Limited (formerly known as “Kingboard Chemical Holdings Limited”), a company incorporated under the laws of the Cayman Islands (the “ <u>Company</u> ”).
DEPOSITARY:	Citibank, N.A.
DEPOSITED SECURITIES:	Ordinary shares (the “ <u>Shares</u> ”) of the Company.
ADS CUSIP NO.:	49566C106
DR ISIN:	US49566C1062
“EXISTING” ADS RATIO:	Ten (10) Shares to One (1) ADS.
“NEW” ADS RATIO:	Five (5) Shares to One (1) ADS.
ADS RECORD DATE:	July 30, 2018
ADS PAYABLE DATE:	July 31, 2018
EFFECTIVE DATE OF NAME CHANGE:	July 31, 2018
EFFECTIVE DATE OF RATIO CHANGE:	August 1, 2018

The Depositary has been informed that the Company has changed its corporate name from “Kingboard Chemical Holdings Limited” to “Kingboard Holdings Limited”. The new corporate name of the Company will be effective for the ADSs as of July 31, 2018.

In addition, the Depositary will effect a ratio change on the Company’s ADR program from one (1) ADS representing ten (10) Shares to one (1) ADS representing five (5) Shares effective August 1, 2018.

A draft copy of the amended ADR that evidences the ADSs and that reflects the new corporate name and ADS Ratio (Registration No. 333-195973) will be filed with the Securities and Exchange Commission (“SEC”) pursuant to Rule 424(b)(3) of the Securities Act of 1933.

The CUSIP number for the ADS will remain the same. No action on the part of Holders or Beneficial Owners is required. Holders of Existing ADSs, as of the close of business in New York on the ADS Record Date, should expect to receive on the ADS Payable Date one (1) additional ADS for each ADS held as of the close of business in New York of the ADS Record Date. No

issuance fee will be charged for the additional ADSs issued. The change in ADS Ratio may impact the fees payable by Holders and Beneficial Owners of ADSs to the Depositary.

Please note that ADRs that were issued prior to the date hereof and do not reflect the new corporate name and ADS Ratio, do not need to be exchanged for new ADRs and may remain outstanding until such time the Holder chooses to surrender them for any reason under the Deposit Agreement.

Also, please note that the ADR books will be closed for issuance and cancellation from the close of business on July 27, 2018 through the close of business on August 3, 2018, and will remain closed for cancellations until the close of business on August 24, 2018.

If you have any questions about the above exchange, please call Citibank ADR Shareholder Services at 1-800-308-7887. Copies of the form of ADR are available at the principal offices of the Depositary at 388 Greenwich Street, New York, NY 10013.

Citibank, N.A. as Depositary

Date: July 26, 2018